

14 Insurance Premium Loan — 

*Considering your Medical Insurance Options?
Let CareCoop help you cover you and your loved ones*

- Repaid up to a maximum period of Twelve (12) months.
- The maximum loan amount is K50,000.00.
- Interest is charged at 1% per month.
- Attach a Quotation from Medical Insurance Broker or Company.
- Applicant must have at least 20% of the loan amount in their savings

15 Vehicle Insurance Loan — 

Looking to insure your vehicle? CareCoop will help you.

- Repaid up to a maximum period of Twelve (12) months.
- The maximum loan amount is 5% of the motor vehicle purchase price.
- Interest is charged at 1% per month.
- Vehicle Insurance Loan is only extended to members who want to insure vehicle/s acquired under Vehicle Loan.
- The applicant should have at least 20% of the loan amount in their savings

16 Share Financing Loan — 

*Thinking about boosting your Investment portfolio?
CareCoop is ready to partner with you.*

- The maximum loan amount is up to the Value of Share Offering applicable for each qualifying member.
- Interest is charged at 1% per month.
- Loan Repayment Period cannot exceed the end of contract date.

17 Consolidation Loan — 

*Looking to increase your borrowing leverage?
Let CareCoop help you manage your loan portfolio.*

- To qualify for this loan, a member must have more than one loan running.
- Maximum amount is determined by total exposures a member wishes to consolidate.
- A member must have made at least one instalment of the loans to consolidate.
- The top up amount requested is treated as a new loan.
- The applicant should have at least 20% of the loan amount in their savings
- Interest is at 1.5% per month.

NOTE: All CareCoop Loan Products attract a one off deductible Insurance Fee of 1% for all loans within a period of Thirty Six (36) Months and 2% for Loans Extending beyond Thirty Six (36) Months.

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To Join CareCoop, here is what you need to do: — 

First, an organisation must join and should be:

- An NGO or private organisation with more than 5 employees
- Willing to sign an MOU with CareCoop

Then an individual member can join but she/he must:

- Be an employee of an organisation with a signed MOU with CareCoop
- Have an employment contract of not less than six months
- Be 18 years and above with a valid ID

**Leading And Dynamic
Co-operative In Zambia
Offering Affordable Financial
Services And Products To
Its Members.**

Find Us @

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CARE COOPERATIVE
SAVINGS AND CREDIT SOCIETY LIMITED

PRODUCT BROCHURE

**Providing Affordable And Flexible
Financial Services**



SAVINGS

a. Individual Member Savings Contributions

CareCoop offers its members an opportunity to secure their future through savings. It is mandatory for all our members to make monthly savings contributions and these attract interest at attractive rates.

b. Group Gratuity Savings Product

CareCoop offers Gratuity Schemes for Organizations with employees on fixed term contracts. In addition to the interest given on this gratuity savings contribution product, employee whose gratuity savings is deposited with CareCoop have an opportunity to increase their borrowing leverage through the use of their earned gratuity as collateral

Eligibility Criteria: Every member organisation looking to sign up for the Group Gratuity Product needs to first sign up for membership. Refer to Member organisation sign up process.

SHARES

CareCoop is owned by its members. Shares are periodically floated to allow members from its NGO sector termed "Qualifying members", to have an ownership stake in the Organization. CareCoop's share value has continuously increased over the years with a dividend declared every year.

LOANS

1 Emergency Loan

Specially designed for unforeseen events that may include sudden hospitalization, funeral expenses or any other emergencies.

- Members shall only qualify for one emergency loan at a time.
- Repaid up to a maximum period of Four (4) months.
- Interest is charged at 1.0 % per month.
- Interest is calculated on a straight line.
- A member shall be granted up to ZMW15, 000.00
- An Emergency loan is granted regardless of the minimum amount a member has in savings.
- A member can obtain an Emergency Loan a month after membership.

2 Education Loan

For your seasonal school bills, CareCoop is available to provide you with a financing solution. An education Loan:

- Is Repaid up to a maximum period of Eight (8) months
- Has a maximum loan amount of ZMW30,000.00
- Has interest charged at 1.5% per month
- Requires that a member has at least 20% of the loan amount in their savings

3 Family Holiday Loan

For your holiday needs, family getaways, CareCoop has just the financing solution. This loan product:

- Is repaid up to a maximum of Eight (8) months
- Has a maximum loan amount of ZMW20, 000.00
- Has Interest charged at 1.25% per month.
- Requires that a member has at least 20% of the loan amount in their savings

4 Vehicle Loan

Thinking of buying a car? Get a CareCoop Vehicle Loan.

- Is repaid up to a maximum period of Thirty Six (36) months.
- Has a maximum loan amount of ZMW250,000.00 including vehicle registration costs.
- Has Interest charged at 1.25% per month.
- Must be backed by an invoice which shall be in the name of the Care Cooperative Savings and Credit Society Ltd.
- Requires that a member has at least 20% of the loan amount in their savings

5 Home Improvement Loan

Need to renovate or improve your home? CareCoop is happy to finance.

- The maximum loan amount is ZMW20,000.00.
- Interest is charged at 1% per month.
- Repaid up to a maximum of Eight (8) months.
- A member should have at least 20% of the loan amount in their savings

6 Water Solution Loan

Sinking a borehole or starting an irrigation project? CareCoop has you covered!

- The maximum loan amount is ZMW20,000.00
- Interest is charged at 0%.
- Repaid up to a maximum of Twelve (12) months.
- Loan payment shall be for Afritank Proforma amount and balance to be paid to Applicant to cover transport & other costs.
- 50% of the loan amount must be for water solution components on the Proforma total amount.
- A member should have at least 20% of the loan amount in their savings

7 Rental Plus Loan

Looking for extra funds to boost your rental payment? CareCoop is on.

- The maximum loan amount is Three (3) times the applicant's monthly Basic Salary.
- Interest is charged at 1.5% per month.
- Repaid up to a maximum of Twelve (12) months.
- A member should have at least 20% of the loan amount in their savings

8 Land Loan (Non CareCoop Land)

Ready to be a landowner? CareCoop will help you!

- Loan repayment period shall be up to the tenure of the contract of employment but no more than 36 months.
- The maximum loan amount is ZMW250,000.00.
- Interest is charged at 1% per month.
- The Loan shall be secured by Title Deeds, a Mortgage and a Valuation report of the property by a CareCoop approved Valuation Surveyor.
- All mortgage registration costs, legal fees, valuation fees etc. will be borne by the borrower.
- The loan will only be disbursed after the collateral has been perfected.
- Loan applicant to attach letter of offer, copy of title deed, signed valuation report from registered valuator and contract of sale.
- Loan payment shall be made directly to the seller of the land.
- The Insurance for Applicants repaying in 36 months is 1%, while 2% is charged for those paying after 36 Months.
- A member should have at least 20% of the loan amount in their savings

9 Commodity Loan

Looking to bridge the gap in your purchase budget? CareCoop will stand in the gap!

- Loan repayment period shall be up to the tenure of the contract of employment but no more than 36 months.
- The maximum loan amount is ZMW250,000.00.
- Interest is charged at 1.25% per month.
- The Insurance for Applicants repaying in 36 months is 1%, while 2% is charged for those paying after 36 Months.
- The applicant must attach a quotation for goods to be purchased
- The applicant should have at least 20% of the loan amount in their savings

10 Ordinary Loan

Thinking of how best you can make your savings work for you? Let CareCoop show you

- Loan Repayment Period cannot exceed end of contract date but cannot be more than Thirty Six (36) Months.
- The maximum loan amount is dependent on the members 'savings or accrued gratuity as this loan should be fully covered.
- Half of the Loan should be fully covered by members' savings while the other half by gratuity received at CareCoop
- Interest is charged at 1% per month

11 Premium Loan

Need extra funds? Get a Premium Loan. CareCoop will boost you!

- Repaid up to a maximum period of Eighteen (18) months.
- The maximum loan amount is twice the applicant's savings.
- Interest is charged at 2% per month.

12 Building Loan

Looking to build a house? CareCoop will help you reach that goal!

- Repaid up to a maximum period of Sixty (60) months.
- Only organizations that are consistent with clearance through CareCoop can apply beyond 36 months.
- The maximum loan amount is ZMW300,000.00 fully secured by Title Deeds, or mortgage of developed property, savings and accrued benefits.
- Interest is charged at 1% per month.
- The Insurance for Applicants repaying in 36 months is 1%, while 2% is charged for those paying after 36 Months.
- The applicant should have at least 20% of the loan amount in their savings

13 CareCoop Land Loan

Looking for an affordable way to purchase land? CareCoop is ready to help!

- Repaid up to a maximum period of Thirty-Six (36) months.
- Loan repayment period shall be up to the tenure of the contract of employment but no more than 36 months.
- The maximum amount of the Loan is K250,000 fully secured by Title Deeds, a Mortgage Deed. All mortgage registration costs, legal fees, etc. will be paid by the borrower.
- Interest is charged at 1% per month.
- The applicant should have at least 20% of the loan amount in their savings

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